



Garthchester Realty

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HOLD HARMLESS AGREEMENT

Fill Out the ENTIRE FORM- Please

Cooperative: _____

Address: _____

Apt/Unit #: _____

Shareholder(s): _____

To the fullest extent permitted by law, Shareholder(s) agree to indemnify, defend and hold harmless Cooperative and/or Managing Agent from any and all claims, suits, damages, liabilities, professional fees including attorneys' fees, costs, court costs, expenses and disbursements related to death, personal injuries or property damage (including loss of use thereof) arising out of or in connection with the performance of the work of the contractor and/or hired individuals, its agents, servants, subcontractors or employees, at premises owned by Shareholder(s) and/or the common area of the Cooperative.

This agreement to indemnify specifically contemplates (1) full indemnity in the event of liability imposed against the Cooperative and/or Managing Agent without negligence and solely by reason of statute, operation of law, or otherwise, and (2) partial indemnity in the event of any actual negligence on the part of the Cooperative and/or Managing Agent causing or contributing to the underlying claim, in which event, indemnification will be limited to any liability imposed over and above that percentage attributable to actual fault, whether by statute, by operation of law, or otherwise.

Shareholder

Shareholder

Date

