440 Mamaroneck Ave., Suite S 512 Harrison, New York 10528 (914) 725-3600 F: (914) 725-6453 98-20 Metropolitan Ave., Suite I Forest Hills, New York 11375 (718) 544-0800

Dear Shareholder:

Enclosed please find the alteration agreement for 64 Sagamore Road Condominium. Please read, sign, and return this form to the attention of Rose Sotero at Garthchester Realty along with the following required documents:

- **1.** The scope of the alteration/renovation detailing the specific work to be performed.
- **2.** Unit Owner's Indemnification and Insurance Agreement (signed by the Unit Owner; to be signed by the Condominium and Managing Agent).
- **3.** Contractor's Indemnification and Insurance Agreement (signed by the Unit Owner and Contractor; to be signed by the Condominium and Managing Agent).
- **4.** General contractor's certificate of insurance ("COI"), identifying the insurance required in [3] above, and matching format in attached Sample*.
- 5. NOTE: Contractors must carry "Contractual Liability". You will find a CURRENT list of insurance carriers that sometimes exclude this coverage on our website under your property tab www.garthchesterrealty.com. As noted on the Sample COI, contractors can request that their broker carrier add the following to the COI, in the Description of Operations section: "Liability policies shall have NO limitations or exclusions pertaining to the additional insureds relating to injuries to employees, subcontractor employees, location or type of work performed." Contractors will not be approved to do work in your unit if they do not have this clause written in their COI.

- **6.** Any plumbing work and electrical work must be done by licensed plumbers and electricians. A copy of the license must be provided.
- **7.** Contractors and/or painters must be **EPA certified** if they will be performing work that disturbs any painted surfaces (more than 6 square feet).
- **8.** A deposit check in the amount of \$500.00 or \$5,000 depending on the work, payable to <u>64 Sagamore Road Condominium</u> is required and will be deposited and returned upon completion of work and submission of Certificate of Compliance from the building department.
- 9. Application processing fee of \$350.00 payable to Garthchester Realty.

Before approval may be granted, the alteration agreement must be submitted with all **completed documents listed above.** The certificate of insurance must read as follows: 64 Sagamore Road Condominium and Garthchester Realty listed as additional insured and certificate holder.

Upon completion of all work, the shareholder is responsible for closing all permits and submitting to Garthchester Realty a copy of the Certificate of Compliance from the building department. Deposit checks will not be returned until all paperwork is completed and submitted.

Thank you for your attention to this matter.

Very Truly Yours,

Rose Sotero
Renovation Coordinator

*COI MUST BE WRITTEN AS FOLLOWS:

CERTIFICATE HOLDER:

64 Sagamore Road Condominium c/o GARTHCHESTER REALTY 440 Mamaroneck Ave., S-512 Harrison, NY 10528

DESCRIPTION of OPERATIONS/ADDITIONAL INSURED:

- 1. Name of Resident, Address & Apt.#
- 2. 64 Sagamore Road Condominium
- 3. GARTHCHESTER REALTY

64 Sagamore Road Condominium 64 Sagamore Road Yonkers, NY 10708

ALTERATION AGREEMENT FORM

ГО:	64 Sagamore Road Condominium	Date:/	_/
RE:	Resident:		
	Apartment No:		

Resident:

Pursuant to paragraph 21 of my Proprietary Lease, I hereby request permission to install the equipment and make the alterations described in the annexed document (hereafter collectively referred to as the "work") in the above apartment.

If such permission be granted:

- 1. I agree, before any work is begun:
 - (a) To provide a written statement detailing the specific work to be performed in the premises as well as indicating the manner, design, and scope of the alteration and/or renovation.
 - (b) If required by law or Governmental regulations, to file plans with and procure the approval of all Governmental agencies having jurisdiction over the work and, not more than ten days after receipt of such approval, to deliver to the Apartment Corporation a copy of every permit or certificate issued. If there is any doubt as to the need for such approval, the Apartment Corporation shall be the sole arbiter in resolving the doubt.
 - (c) Contractor's indemnification and insurance, as required in the "Contractors Indemnification & Insurance Agreement":
 - All such policies, or certificates evidencing their issuance, shall be delivered to the Apartment Corporation.
- 2. If the Apartment Corporation is required to or shall deem it wise to seek legal, engineering, or architectural advice prior to granting permission, I agree to reimburse you, on demand, for reasonable fees incurred, and if permission be granted, then, in any event, prior to commencement of any work.
- 3. It is understood that:

- (a) I assume all risks of damage to the building and its mechanical systems, and to persons and property in the building which may result from or be attributable to the work being performed hereunder and all responsibility for the maintenance and repair of any alterations and installations after completion. This responsibility covers all work, whether or no structural, weather tightness of windows, exterior walls, or roofs, waterproofing of every part of the building directly or indirectly affected by the work, and maintenance of all heating, plumbing, air—conditioning and other equipment installed or altered pursuant hereto. If the operation of the building, or any of its equipment, is adversely affected by the work, I shall, when so advised, promptly remove the cause of the problem.
- (b) I recognize that there will be no change in the operation of the building's heating system (or air—conditioning system, if any) to facilitate the functioning of any heating or air—conditioning units I may be installing.
- (c) The Board of Directors has the right to approve the type and quality of work and to compel the removal of any work which creates a risk of loss or constitutes a dangerous, hazardous, or unsafe condition.
- (d) I shall provide insurance and indemnification as required in the "Unit Owner's Indemnification & Insurance Agreement".
- (e) If, after making any alterations or installing any equipment referred to herein, I shall:
 - (i) seek to exercise my right to terminate my Proprietary Lease pursuant to paragraph 35 thereof, I will, on your demand, but at my expense, restore the premises and equipment to their condition prior hereto, agreeing that compliance with this agreement shall be a condition precedent to the cancellation of my lease, or
 - (ii) seek to transfer the corporate shares allocated to the apartment and the Proprietary Lease appurtenant thereto, I will, if requested by you, either restore the premises and equipment to their condition prior hereto or provide you with an agreement by my transferee to assume all of my obligations hereunder, including my continuing obligations and understanding exp in subparagraphs (a) through (d) of this paragraph 3.
- 4. All permitted work shall be completed within 90 days after Governmental approval thereof has been granted or, if no such approval is required by law or regulations, Lien from the date hereof.

- 5. No work shall be done, except between the hours of 8:00 a.m. and 5:00 p.m. during the week. No work is to be done on weekends or holidays. All work will be done in such a manner as to minimize any unusual noises which might disturb other residents.
- All precautions will be taken to prevent dirt and dust from permeating other parts of the building during the progress of the alteration. Materials and rubbish will be placed in barrels or bags, before being taken out of the apartment. All such barrels or bags, rubbish, discarded equipment, empty packing cartons and other materials will be taken out of the building and removed from the premises at my expense and with arrangements to be made with the superintendent and contractor. I shall be strictly responsible to make sure that upon completion of the work, the premises will be free from dirt, implements, surplus materials and the like, and that the common areas will be left in the status it was in prior to the start of said work.
- 7. I will bear the entire cost of alterations and installations and pay all bills incurred in connection therewith, not later than thirty days after completion of the work. If any mechanic's liens be filed for work claimed to have been done or materials alleged to have been supplied, I shall cause such liens to be discharged within 30 days after such filing, whether or not I am ultimately responsible or liable for payment of same. If I fail so to do, you may exercise any and all your rights and remedies under the Proprietary Lease or this agreement.
- 8. At the completion of the work, I will deliver to you an amended Certificate of Occupancy and a certificate of the Board of Fire Underwriters, if either be required and such other proof as may be necessary to indicate all work has been done in accordance with all applicable law, ordinances, and Government regulations. Failure to obtain the same, when requested to by the Board, will result in my having to remove the alterations, and restore the property to its original condition.
- 9. I recognize that by granting consent to the work, you do not profess to express any opinion as to the design, feasibility, or efficiency of the work.
- 10. My failure to comply with any of the provisions hereof shall be deemed a breach of the provisions of the Proprietary Lease pursuant to which your consent has been granted, and, in addition to all other rights, you may also suspend all work and prevent workmen from entering my apartment for any purpose other than to remove their tools or equipment.
- 11. This agreement may not be changed orally. This agreement shall be binding on you, me, and our personal representatives and authorized assigns.

paragraph 1(a).	
Very truly yours,	
Resident	
Resident	-
Permission Granted:	
64 Sagamore Road Condominium	
Ву:	-

All plumbers or electricians utilized will be licensed to practice their

Annexed hereto is the written statement describing the work required by

profession, and approved by the Yonkers Building Department.

12.

UNIT OWNER'S INDEMNIFICATION & INSURANCE AGREEMENT

Whereas within		is and will be performing renovati ninium") located at	ion work in
("Managing Agent"), pursuant to decoration of		aged bye contract/proposal dated	, now
therefore, as to all such work, the Unit Owner	, Condominium and Managing A	agent hereby agree:	
INDEMNIFICATION AGREEMENT			
To the fullest extent permitted by law, Unit O Managing Agent from any and all claims, suit costs, expenses and disbursements related to carising out of or in connection with the perfor subcontractors or employees. This agreement imposed against the Condominium and Managor otherwise, and partial indemnity in the eveneither causing or contributing to the underlyin over and above that percentage attributable to Owner fails to procure insurance as required, additional insurance, but shall include all sum and their respective insurers, which would have	ts, damages, liabilities, profession death, personal injuries or proper mance of the work of the Unit O to indemnify specifically conterging Agent without negligence and of any actual negligence on the galaim. In that event, indemnificactual fault, whether by statute, recoverable damages shall not be as expended, and damages incurred	nal fees, including attorneys' fees, ity damage (including loss of use the wner, its agents, servants, contract implates full indemnity in the event and solely by reason of statute, open to part of Condominium and/or Marcation will be limited to any liability operation of law or otherwise. It ilmited to the cost of premiums feed by Condominium and/or Managery damages and the cost of premiums feed by Condominium and/or Managery damages.	costs, court nereof) ors, of liability ration of law naging Agent ity imposed If Unit or such
INSURANCE PROCUREMENT			
Unit Owner shall obtain and maintain at all tin liability insurance with a minimum limit of \$1 and Managing Agent to be named as additional afforded to the additional insureds thereunder available to the additional insureds.	1,000,000. Unit Owner shall, by al insureds. Unit Owner shall, by	specific endorsements cause Cond specific endorsement, cause the c	lominium overage
If the terms of this Agreement directly conflic this Agreement shall supersede in that instance		nts between the parties, the term c	ontained in
Condominium:	Managing Agent:	Unit Owner:	
Signature:	Signature:	Signature:	
Name:	Name:	Name:	
Date:	Date:	Date:	

CONTRACTOR'S INDEMNIFICATION & INSURANCE AGREEMENT

Whereas		and will be performing certain wo	
Owner") at	("Condominium"	') located atnt to oral and/or written agreement	, managed by
the contract/proposal dated Managing Agent agree as	d, now therefore,	as to all such work, Contractor, U	
INDEMNIFICATION	AGREEMENT		
To the fullest extent perm: Agent, and Unit Owner from court costs, expenses and arising out of or in connect employees, or the use by Carthia agreement to indemn Condominium, Managing otherwise, and partial independent of the causing liability imposed over and otherwise. If Contractor far premiums for such addition	itted by law, Contractor agrees om any and all claims, suits, d disbursements related to death tion with the performance of the Contractor, its agents, servants ify specifically contemplates the Agent, and Unit Owner without emnity in the event of any actual to or contributing to the underly above that percentage attribu- tils to procure insurance as reconal insurance, but shall include	n, personal injuries or property dan the work of the Contractor, its age	es, including attorneys' fees, costs, nage (including loss of use thereof) atts, servants, subcontractors or facilities owned by Condominium. Lity imposed against the a of statute, operation of law or ominium, Managing Agent, and fication will be limited to any attute, by operation of law or not be limited to the cost of a incurred by Condominium,
INSURANCE PROCI	IDEMENT		
Contractor shall obtain an cost and expense, the follocoverage of not less than soccurrence and \$2,000,000 following: premises and o contractual liability, perso hired and non-owned vehilimit of \$1,000,000 per oc primary and umbrella/excadditional insureds. Contractual distinctional insureds the additional insureds the additional insureds and insureds. Contractors insureds. Contractors insureds, and shall have neemployees or subcontractors.	d maintain at all times while powing insurance (a) workers of 500,000; (b) commercial gent in the aggregate, including perations liability, products/conal injury and independent cocles, with a minimum limit of currence and a general aggregess liability policy, cause Conactor shall, by specific endors reunder to be primary to and pontractor shall, by specific endominator of the first of the concurrent with or excess and con	liability of \$1,000,000; and (d) untate of \$1,000,000. Contractor shadominium, Managing Agent, and between to its primary liability policinot concurrent with other valid and lorsement to its umbrella/excess liatier umbrella/excess coverage above to other valid and collectible instantial include waiver of subrogation taining to the additional insureds rehe work, or type of work performed	ory limits and employer's liability mum limit of \$1,000,000 per which insurance shall cover the roperty damage, broad form liability insurance covering owned, abrella liability insurance with a ll, by specific endorsements to its Unit Owner to be named as y, cause the coverage afforded to a collectible insurance available to ability policy, cause the coverage afforded to arance available to the additional on in favor of the additional clating injuries to the Contractor's ed on behalf of the Unit Owner.
	nent directly conflict with any l in this Agreement shall super	other written agreements and/or Freede in that instance.	Purchase Orders between the
Contractor	Condominium	Managing Agent	Unit Owner
Name	Name	Name	Name

Signature_____

Date______ Date_____

Signature_____

Date_____ Date____

Signature_____

Signature_____

SAMPLE

ACORD

CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURERS(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy (ies) must be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

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ope in fa loca	RIPTION OF OPERATIONS / LOCATIONS / VEHICLI Unit Owner >>, << Condominium >> reations by Contractor or by any of its subcontract avor of the Additional Insureds, their agents and ation or type of work performed. c. < <unit address="">></unit>	, ar	nd < or ag	<>Managing Agent>> ents. Liability policies include	are nam a Prima	ed as addition ary/Non-Contrib	al insureds (po outory endorse	olicy form CG2010 ment and a waiver	r of subrogation er	ndorsement
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