

www.GarthchesterRealty.com

440 Mamaroneck Ave., Suite S512 Harrison, New York 10528 (914) 725-3600 F:(914) 725-6453 98-20 Metropolitan Ave., Suite 1 Forest Hills, New York 11375 (718) 544-0800

Dear Shareholder:

Enclosed please find the alteration agreement for Vincent Arms Owners Corp. Please read, sign, and return the completed application with all required documents to the attention of Rose Sotero at Garthchester Realty along with the following required documents:

- 1. A description of the work you will be doing, for Board approval.
- 2. Any plumbing work and electrical work must be done by Westchester County licensed plumbers and electricians, all necessary permits must be obtained before work may begin, (certificate of insurance must be included, copy of license and signed indemnification). Contractors must be licensed in Westchester County.
- 3. Contractors and/or painters must be <u>EPA certified</u> if they will be performing work that disturbs any painted surfaces (more than 6 square feet).
- 4. General contractor's certificate of insurance.
- 5. Indemnification form (must be signed by the shareholder and all contractors).
- 6. A deposit check in the amount of \$500.00 payable to Vincent Arms Owners Corp. is required and will be deposited and cashed and will be returned upon completion of work and submission of Certificate of Compliance from the building department.
- 7. Application processing fee, non-refundable check for \$350.00 payable to **Garthchester Realty**.
- 8. Contractors, plumbers, and electricians must carry Contractual Liability. Attached is a list of insurance carriers that sometimes exclude this coverage. The contractor can request their carrier to add the following to their certificate: "No exclusion for contractual liability or injury to employees" in the "Description of Operations" section. Contractors will not be approved to do work in your unit if they do not have this clause written in their COI.

Before approval may be granted, the alteration agreement must be submitted with <u>all</u> <u>completed documents listed above by the shareholder</u>. The certificate of insurance must read as follows: Vincent Arms Owners Corp. and Garthchester Realty listed as additional insured and certificate holder, 440 Mamaroneck Avenue, Harrison, NY 10528.

Upon completion of all work, the shareholder is responsible for closing all permits and submitting to Garthchester Realty a copy of the Certificate of Compliance from the building department.

Thank you for your attention to this matter.

Very Truly Yours, Rose Marie Sotero Renovation Coordinator

The information and forms provided on this website are subject to change and may, therefore, not be the most current versions. Accordingly, users of this site are advised to check the date of the forms to make sure it is the most current. Garthchester Realty hereby disclaims responsibility for the reliance by any users of this site on the information contained herein without independent verification of its accuracy.

Vincent Arms Owners Corp. 1 Vincent Road Yonkers, NY 10708

ALTERATION AGREEMENT FORM

TO:	Vincent Arms Owners Corp.	Date:	_/	_/
RE:	Resident:			
	Apartment No:			

Resident:

Pursuant to paragraph 21 of my Proprietary Lease, I hereby request permission to install the equipment and make the alterations described in the annexed document (hereafter collectively referred to as the "work") in the above apartment.

If such permission be granted:

1. I agree, before any work is begun:

(a) To provide a written statement detailing the specific work to be performed on the premises as well as indicating the manner, design and scope of the alteration and/or renovation.

(b) If required by law or Governmental regulations, to file plans with and procure the approval of all Governmental agencies having jurisdiction over the work and, not more than ten days after receipt of such approval, to deliver to the Apartment Corporation a copy of every permit or certificate issued. If there is any doubt as to the need for such approval, the Apartment Corporation shall be the sole arbiter in resolving the doubt.

(C) To procure from my contractor, or contractors:

- (i) Comprehensive personal liability and property damage insurance policies, satisfactory to the Board of Directors, which policies name the Apartment Corporation and its Managing Agent, as well as myself, as parties insured. Such policies shall provide that they may not be terminated until at least ten days after written notice to the Apartment Corporation; and
- (ii) Workmen's compensation and employee's liability insurance policies, covering all employees of the contractor, contractors or subcontractors.

All such policies, or certificates evidencing their issuance, shall be delivered to the Apartment Corporation.

- 2. If the Apartment Corporation is required to or shall deem it wise to seek legal, engineering, or architectural advice prior to granting permission, I agree to reimburse you, on demand, for reasonable fees incurred, and if permission be granted, then, in any event, prior to commencement of any work.
- 3. It is understood that:

(a) I assume all risks of damage to the building and its mechanical systems, and to persons and property in the building which may result from or be attributable to the work being performed hereunder and all responsibility for the maintenance and repair of any alterations and installations after completion. This responsibility covers all work, whether or no structural, weather tightness of windows, exterior walls or roofs, waterproofing of every part of the building directly or indirectly affected by the work, and maintenance of all heating, plumbing, air—conditioning and other equipment installed or altered pursuant hereto. If the operation of the building, or any of its equipment, is adversely affected by the work, I shall, when so advised, promptly remove the cause of the problem.

(b) I recognize that there will be no change in the operation of the building's heating system (or air—conditioning system, if any) to facilitate the functioning of any heating or air—conditioning units I may be installing.

(c) The Board of Directors has the right to approve the type and quality of work and to compel the removal of any work which creates a risk of loss or constitutes a dangerous, hazardous or unsafe condition.

(d) I undertake to indemnify the Apartment Corporation, the Managing Agent and tenants or occupants of the building for any damages suffered to person or property as a result of the work performed hereunder, whether or not caused by negligence, and to reimburse the Apartment Corporation and its Managing Agent for any expenses (including, without limitation, attorneys' fees and disbursements) incurred as a result of such work.

(e) If, after making any alterations or installing any equipment referred to herein, I shall:

 seek to exercise my right to terminate my Proprietary Lease pursuant to paragraph 35 thereof, I will, on your demand, but at my expense, restore the premises and equipment to their condition prior hereto, agreeing that compliance with this agreement shall be a condition precedent to the cancellation of my lease, or

- seek to transfer the corporate shares allocated to the apartment and the Proprietary Lease appurtenant thereto, I will, if requested by you, either restore the premises and equipment to their condition prior hereto or provide you with an agreement by my transferee to assume all of my obligations hereunder, including my continuing obligations and understanding expressed in subparagraphs (a) through (d) of this paragraph 3.
- 4. All permitted work shall be completed within 90 days after Governmental approval thereof has been granted or, if no such approval is required by law or regulations, Lien from the date hereof.
- 5. No work shall be done, except bet the hours of 9:00A.M., and 5:00 P.M. Monday through Friday. No work is to be done on Saturdays, Sundays, or holidays. All work will be done in such a manner as to minimize any unusual noises which might disturb other residents.
- 6 All precautions will be taken to prevent dirt and dust from permeating other parts of the building during the progress of the alteration. Materials and rubbish will be placed in barrels or bags, before being taken out of the apartment. All such barrels or bags, rubbish, discarded equipment, empty packing cartons and other materials will be taken out of the building and removed from the premises at my expense and with arrangements to be made with the superintendent and contractor. I shall be strictly responsible to make sure that upon completion of the work, the premises will be free from dirt, implements, surplus materials and the like, and that the common areas will be left in the status it was in prior to the start of said work.
- 7. I will bear the entire cost of alterations and installations and pay all bills incurred in connection therewith, not later than thirty days after completion of the work. If any mechanic's liens be filed for work claimed to have been done or materials alleged to have been supplied, I shall cause such liens to be discharged within 30 days after such filing, whether or not I am ultimately responsible or liable for payment of same. If I fail so to do, you may exercise any and all your rights and remedies under the Proprietary Lease or this agreement.
- 8. At the completion of the work, I will deliver to you an amended Certificate of Occupancy and a certificate of the Board of Fire Underwriters, if either be required and such other proof as may be necessary to indicate all work has been done in accordance with all applicable law, ordinances, and Government regulations. Failure to

obtain same, when requested by the Board, will result in us having to remove the alterations, and restore the property to its original condition.

- 9. I recognize that by granting consent to the work, you do not profess to express any opinion as to the design, feasibility, or efficiency of the work.
- 10. My failure to comply with any of the provisions hereof shall be deemed a breach of the provisions of the Proprietary Lease pursuant to which your consent has been granted, and, in addition to all other rights, you may also suspend all work and prevent workmen from entering my apartment for any purpose other than to remove their tools or equipment.
- 11. This agreement may not be changed orally. This agreement shall be binding on you, me, and our personal representatives and authorized assigns.
- 12. Any and all plumbers or electricians utilized will be licensed to practice their profession, and approved by the City of Yonkers, New York, Building Department.

Annexed hereto is the written statement describing the work required by paragraph 1(a)

Very truly yours,

Resident

Resident

Permission Granted:

Vincent Arms Owners Corp.

Date:			

SHAREHOLDER'S INDEMNIFICATION & INSURANCE AGREEMENT

Whereas		("Shareholder") is and will be performing renovation work in
Unit No.	within	("Corporation") located at
		, managed by

("Managing Agent"), pursuant to decoration or alteration agreements and/or the contract/proposal dated ______, now therefore, as to all such work, the Shareholder, Corporation and Managing Agent hereby agree:

INDEMNIFICATION AGREEMENT

To the fullest extent permitted by law, Shareholder agrees to indemnify, defend and hold harmless Corporation and Managing Agent from any and all claims, suits, damages, liabilities, professional fees, including attorneys' fees, costs, court costs, expenses and disbursements related to death, personal injuries or property damage (including loss of use thereof) arising out of or in connection with the performance of the work of the Shareholder, its agents, servants, contractors, subcontractors or employees. This agreement to indemnify specifically contemplates full indemnity in the event of liability imposed against the Corporation and Managing Agent without negligence and solely by reason of statute, operation of law or otherwise, and partial indemnity in the event of any actual negligence on the part of Corporation and/or Managing Agent either causing or contributing to the underlying claim. In that event, indemnification will be limited to any liability imposed over and above that percentage attributable to actual fault, whether by statute, by operation of law or otherwise. If Shareholder fails to procure insurance as required, recoverable damages shall not be limited to the cost of premiums for such additional insurance, but shall include all sums expended, and damages incurred by Corporation and/or Managing Agent and their respective insurers, which would have otherwise been paid by the Shareholders required insurance.

INSURANCE PROCUREMENT

Shareholder shall obtain and maintain at all times during the term of this agreement, at its sole cost and expense, personal liability insurance with a minimum limit of \$1,000,000. Shareholder shall, by specific endorsements cause Corporation and Managing Agent to be named as additional insureds. Shareholder shall, by specific endorsement, cause the coverage afforded to the additional insureds thereunder to be primary to and not concurrent with other valid and collectible insurance available to the additional insureds.

If the terms of this Agreement directly conflict with any other written agreements between the parties, the term contained in this Agreement shall supersede in that instance.

Corporation:	Managing Agent:	Shareholder:
Signature:	Signature:	Signature:
Name:	Name:	Name:
Date:	Date:	Date:

CONTRACTOR'S INDEMNIFICATION & INSURANCE AGREEMENT

Whereas	("Contractor") is and will be performing certain work f	for
("Shareholder") at	("Corporation") located at	, managed by
("Managing Agent"), pursuant to oral and/or written agreements and	d/or Purchase Orders, and/or
the contract/proposal dated	, now therefore, as to all such work, Contractor, Share	holder, Corporation, and
Managing Agent agree as fo	ollows:	

INDEMNIFICATION AGREEMENT

To the fullest extent permitted by law, Contractor agrees to indemnify, defend and hold harmless, Corporation, Managing Agent, and Shareholder from any and all claims, suits, damages, liabilities, professional fees, including attorneys' fees, costs, court costs, expenses and disbursements related to death, personal injuries or property damage (including loss of use thereof) arising out of or in connection with the performance of the work of the Contractor, its agents, servants, subcontractors or employees, or the use by Contractor, its agents, servants, subcontractors or employees, or the use by Contractor, its agents, servants, subcontractors or employees, or facilities owned by Corporation. This agreement to indemnify specifically contemplates full indemnity in the event of liability imposed against the Corporation, Managing Agent, and Shareholder without negligence and solely by reason of statute, operation of law or otherwise, and partial indemnity in the event of any actual negligence on the part of Corporation, Managing Agent, and Shareholder without negligence on the part of Corporation, Managing Agent, and Shareholder underlying claim. In that event, indemnification will be limited to any liability imposed over and above that percentage attributable to actual fault, whether by statute, by operation of law or otherwise. If Contractor fails to procure insurance as required, recoverable damages shall not be limited to the cost of premiums for such additional insurance, but shall include all sums expended, and damages incurred by Corporation, Managing Agent, and Shareholder, and their respective insurers, which would have otherwise been paid by the Contractor's required insurance.

INSURANCE PROCUREMENT

Contractor shall obtain and maintain at all times while performing work for or at the request of the Shareholder, at its sole cost and expense, the following insurance (a) workers compensation insurance with statutory limits and employer's liability coverage of not less than \$500,000; (b) commercial general liability insurance with a minimum limit of \$1,000,000 per occurrence and \$2,000,000 in the aggregate, including per-project aggregate endorsement, which insurance shall cover the following: premises and operations liability, products/completed operations, broad form property damage, broad form contractual liability, personal injury and independent contractor's liability; (c) automobile liability insurance covering owned, hired and non-owned vehicles, with a minimum limit of liability of \$1,000,000; and (d) umbrella liability insurance with a limit of \$1,000,000 per occurrence and a general aggregate of \$1,000,000. Contractor shall, by specific endorsements to its primary and umbrella/excess liability policy, cause Corporation, Managing Agent, and Shareholder to be named as additional insureds. Contractor shall, by specific endorsement to its primary liability policy, cause the coverage afforded to the additional insureds thereunder to be primary to and not concurrent with other valid and collectible insurance available to the additional insureds. Contractor shall, by specific endorsement to its umbrella/excess liability policy, cause the coverage afforded to the additional insureds hereunder to be first tier umbrella/excess coverage above the primary coverage afforded to the additional insureds and not concurrent with or excess to other valid and collectible insurance available to the additional insureds. Contractors insurance policies required herein shall include waiver of subrogation in favor of the additional insureds, and shall have no exclusions or limitations pertaining to the additional insureds relating injuries to the Contractor's employees or subcontractor employees, the location of the work, or type of work performed on behalf of the Shareholder.

If the terms of this Agreement directly conflict with any other written agreements and/or Purchase Orders between the parties, the term contained in this Agreement shall supersede in that instance.

Contractor	Corporation	Managing Agent	Shareholder
Name	Name	Name	Name
Signature	Signature	Signature	Signature
Date	Date	Date	Date

SAMPLE

DATE (MM/DD/YYYY)



CERTIFICATE OF LIABILITY INSURANCE

NEC ISSI	CERTHICATE IS ISSUED AS A MATTER OF INFORM ATIVELY AMEND, EXTEND OR ALTER THE COVERAG ING INSURERS(S), AUTHORIZED REPRESENTATIVE	ie af or pf	FOR	DED BY THE POLICIES BELOW UCER, AND THE CERTIFICATE	V. THIS CI HOLDER	ERTIFICATE OF	INSURANCE D	OES NOT CONSTITUTE A CONTRAC	T BETWEEN THE
	DRTANT: If the certificate holder is an ADDITIONAL If cies may require an endorsement. A statement on this								ne policy, certain
PRO	DUCER				CONTACT	FULL	NAME OF CONT	ACT	
	rance Agency Name				PHONE (A/C, No, I	Ext): PHON	E OF CONTACT	FAX (Α/C, Νο): FAX OF (CONTACT
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THI: NOT PEF	S IS TO CERTIFY THAT THE POLICIES OF INSU WITHSTANDING ANY REQUIREMENT, TERM OR CC TAIN, THE INSURANCE AFFORDED BY THE POLICII Y HAVE BEEN REDUCED BY PAID CLAIMS.	IRAN DNDIT ES DI	CE TION ESC	LISTED BELOW HAVE BEEN OF ANY CONTRACT OR OTH RIBED HEREIN IS SUBJECT TO	IER DOC	D TO THE INS	SURED NAMED	O ABOVE FOR THE POLICY PERI HICH THIS CERTIFICATE MAY BE	ISSUED OR MAY
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								EACH OCCURRENCE	\$1,000,000
	X COMMERCIAL GENERAL LIABILITY							DAMAGE TO RENTED	\$100,000
	CLAIMS-MADE X OCCUR			\$1,000,000 / \$2,000,000				PREMISES (Ea Occurrence) MED EXP (Any one person)	\$5,000
	X Blanket Contractual Liability	х	х	MINIMUM		CURRENT	CURRENT	PERSONAL & ADV INJURY	\$2,000,000
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	X ^{PRO-} X POLICY JECT LOC							PRODUCTS-COMP/OP AGG	\$2,000,000
A	AUTOMOBILE LIABILITY X ANY AUTO							COMBINED SINGLE LIMIT (Ea accident)	\$1,000,000
	ALL OWNED SCHEDULED AUTOS	х	х	\$1,000,000 MINIMUM		CURRENT	CURRENT	BODILY INJURY (Per Person)	\$
	X HIRED AUTOS X NON-OWNED AUTOS							BODILY INJURY (Per accident) PROPERTY DAMAGE	\$ \$
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A	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY			¢1 000 000				TORT LIMITS ER	UTORY LIMITS
			х	\$1,000,000 MINIMUM		CURRENT	CURRENT	E.L. EACH ACCIDENT	\$1,000,000
	OFFICER/MEMBER EXCLUDED? (Mandatory in NH)	N/A	Â	NEW YORK STATE DISABILITY Statutory	(-	CURRENT	CURRENT	E.L. EACH ACCIDENT – EA EMPLOYEE E.L. DISEASE – POLICY LIMIT	\$1,000,000
	If yes, describe under DESCRIPTION OF OPERATIONS below			olutiony				E.L. DISEASE - POLICY LIMIT	\$1,000,000
DES	CRIPTION OF OPERATIONS / LOCATIONS / VEHICL	ES (A	ttac	h ACORD 101, Additional Rem	narks Sch	nedule, if more	space is requi	red)	
i I	<-Shareholder >>, <-Corporation >>, perations by Contractor or by any of its subcontrac in favor of the Additional Insureds, their agents and pocation or type of work performed.	and tors o	l <∙ or ag	<managing agent="">> a gents. Liability policies include</managing>	are name e a Prima	d as additiona ry/Non-Contrib	al insureds (po outory endorse	licy form CG201011/85 or equival ment and a waiver of subrogation e	endorsement
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AC	ORD 25 The ACORD name and	d log	o are	e registered marks of ACORD	1005	F BE SIGN		RD CORPORATION. All rights reser	ved.